

RIDER
TO MANAGEMENT AGREEMENT DATED FEBRUARY 6, 2013
BETWEEN THE HOUSING AUTHORITY OF FREEHOLD BOROUGH AND JOSEPH M. BILLY JR.

Whereas, the Housing Authority of Freehold Borough and Joseph M. Billy Jr. (Parties) entered into a management agreement dated February 6, 2013 pursuant to Housing Law N.J.S.A. 40A:12A-1 ("Agreement"); and

Whereas, pursuant to said Agreement Joseph M. Billy Jr. (Contracted Employee) was employed as the Executive Director for the Freehold Housing Authority for an initial term of three years beginning February 1, 2013 and ending January 31, 2016;

Whereas, the Authority has previously extended the Contracted Employee's employment contract in prior years; and

Whereas, the Authority now desires to extend Contracted Employee's contract for an additional one (1) year ending January 31, 2020;

Now therefore, the Parties agree as follows:

- 1) Contracted Employee's contract is extended an additional one (1) year expiring on January 31, 2020.
- 2) Contracted Employee's hourly rate is increased by \$10/hour bringing the rate of pay to \$135.00/hour effective February 1, 2019 through January 31, 2020.
- 3) Contracted Employee's hourly rate shall be reviewed annually.
- 4) The remaining terms of the Agreement are in full force and effect.

HOUSING AUTHORITY OF FREEHOLD BOROUGH

CONTRACTED EMPLOYEE



By: William Cannon, Chairman Housing Authority

By: Joseph M. Billy Jr.

Date: 3/6/19

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