

**RESOLUTION BY THE HOUSING AUTHORITY OF THE
BOROUGH OF FREEHOLD AUTHORIZING ENTERING INTO A
CONTRACT WITH GREYSTONE AFFORDABLE HOUSING
INITIATIVES, LLC AND GILL GROUP, INC. TO PROVIDE SERVICES
AS THE CO-DEVELOPER FOR THE AUTHORITY'S CONVERSION
UNDER THE HUD RENTAL ASSISTANCE DEMONSTRATION
PROGRAM (RAD)**

Resolution #626-15

WHEREAS, the Authority has been accepted by HUD as a participant in the Rental Assistance Demonstration Program (RAD); and,

WHEREAS, the Authority published a Request for Proposals (RFP) to solicit proposals from qualified firms to provide Co-Developer Services to assist in its conversion to the RAD Program; and,

WHEREAS, the Authority received two (2) proposals by the October 5, 2015 submittal due date; and

WHEREAS, the proposal submitted by Greystone Affordable Housing Initiatives, LLC and the Gill Group, Inc. is the most competitive and desirable proposal in respect to experience, capability and costs.

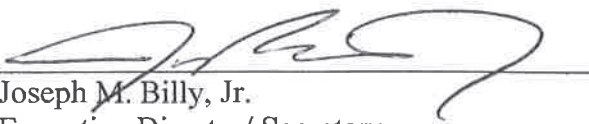
NOW THEREFORE BE IT RESOLVED that the Board of Commissioners of the Housing Authority of the Borough of Freehold hereby authorizes entering into a contract with Greystone Affordable Housing Initiative, LLC and the Gill Group, Inc. to provide Co-Developer Services to assist the Authority in its conversion to the Rental Assistance Demonstration Program (RAD).

AYES: Commissioner Sweetman, Masi, Sims, Mayes

NAYS: None

ABSENT: Commissioner Kelder, McDaniel, Cardenas

This resolution was formally adopted at a regular meeting of the Board of Commissioners of the Housing Authority of the Borough of Freehold held on December 2, 2015.


Joseph M. Billy, Jr.
Executive Director/ Secretary