

**RESOLUTION BY THE BOARD OF COMMISSIONERS
OF THE HOUSING AUTHORITY OF THE BOROUGH OF FREEHOLD
AUTHORIZING THE DIRECTOR TO NEGOTIATE COST FEES WITH
THE CO-DEVELOPER**

Resolution #620-15

WHEREAS, the Housing Authority publically advertised a "Request for Proposals" for a Co-Developer related to the Rental Assistance Demonstration Program known as RAD; and

WHEREAS, the Authority received two proposals on the submittal due date of October 5, 2015; and

WHEREAS, the proposals submitted by Greystone of Raleigh, NC and Ingerman of Collingswood, NJ did not submit reasonable fees for their services; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners has authorized Mr. Joseph M. Billy, Jr., Executive Director of the Housing Authority to review and negotiate reasonable fees for the services of a Co-Developer.

Commissioner Cardenas submitted the Resolution. Commissioner Mayes seconded the motion.

AYES: Commissioner Sweetman, McDaniel, Masi, Cardenas, Mayes, Sims

NAYS: None

ABSENT: Commissioner Kelder

ABSTAIN: None

This resolution was formally adopted at a regular meeting of the Board of Commissioners of the Housing Authority of the Borough of Freehold held on October 7, 2015.


Joseph M. Billy, Jr.
Executive Director/Secretary