

RESOLUTION
of the
FREEHOLD HOUSING AUTHORITY

**RESOLUTION REJECTING PROPOSALS OPENED ON MAY 27, 2015
FOR FINANCIAL ADVISOR RELATED TO THE RENTAL ASSISTANCE DEMONSTRATION
PROGRAM (RAD)**

RESOLUTION #616-15

Commissioner SIMS submitted the following Resolution:

WHEREAS, the Housing Authority publically advertised a "Request for Proposals" for a "Financial Advisor" related to the Rental Assistance Demonstration Program known as RAD; and

WHEREAS, the Authority received one proposal on the submittal due date of May 27, 2015; and

WHEREAS, the proposal submitted by Nassau Capital Advisors of Princeton, New Jersey exceeds reasonable fees for this service available in the marketplace; and

WHEREAS, the Authority will re-advertise for this or similar services to attain a more competitive fee.

WHEREAS, the Executive Director has reviewed the proposal and recommends that the proposal be rejected.

NOW, THEREFORE, BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE BOROUGH OF FREEHOLD hereby Rejects All Proposals Opened on May 27, 2015 for a Financial Advisor related to the Rental Assistance Demonstration Program (RAD).

Commissioner CARDENAS seconded the motion.

X - Indicates Vote		A.B. - Absent			N.V. - Not Voting				
RECORD OF COMMISSIONERS VOTE ON FINAL PASSAGE									
COMMISSIONER	AYE	NAY	N.V.	A.B.	COMMISSIONER	AYE	NAY	N.V.	A.B.
Sweetman	X				Mayes	X			
Kelder				X	Sims	X			
McDaniel				X					
Cardenas	X								

I hereby certify that the above Resolution was adopted at a regular meeting of the Board of Commissioners of the Housing Authority of the Borough of Freehold held on June 3, 2015.


Secretary/ Executive Director