

**RESOLUTION BY THE COMMISSIONERS OF THE  
HOUSING AUTHORITY OF THE BOROUGH OF FREEHOLD  
REGARDING LATE BUDGET SUBMISSION**

**RESOLUTION #607-15**

**Whereas, New Jersey State Law requires that a Public Housing Authority submit its budget to the New Jersey Department of Community Affairs sixty (60) days prior to the start of its fiscal year; and**

**Whereas, N.J.A.C. 5:31 requires the Authority adopt a late budget resolution should it not adhere to the 60 day requirement; and**

**Whereas, the Housing Authority of the Borough of Freehold "FHA" did not submit its budget prior to the sixty day requirement for the following reason:**

- 1) The HUD subsidy formula that greatly impacts the budget was not released as of November 1<sup>st</sup>, 2014.**

**Now therefore be it resolved by the Commissioners of the Housing Authority of the Borough of Freehold adoption of this late resolution in accordance with N.J.A.C. 5:31.**

**AYES: Commissioner Sweetman, Kelder, Cardenas, Sims, Mayes  
NAYS: None  
ABSENT: Commissioner McDaniel  
ABSTAIN: None**

**I, Joseph M. Billy, Jr., Secretary of the Freehold Housing Authority in the County of Monmouth, and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy, which was passed and adopted by the Housing Authority of the Borough of Freehold Board of Commissioners at its meeting on January 7, 2015.**

  
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**Joseph M. Billy, Jr., Secretary**