

# Operating Budget

U. S. Department of Housing  
and Urban Development  
Office of Public and Indian Housing

OMB Approval No. 2577-0026 (exp 6/30/2001)

See page four for Instructions and the Public reporting burden statement

a. Type of Submission [ X ] Original [ ] Revision No. :	b. Fiscal Year Ending <b>December 31, 2017</b>	c. No. of months [ X ] 12 mo.	d. Type of HUD assisted project(s) 01 <input checked="" type="checkbox"/> PHA/IHA-Owned Rental Housing 02 <input type="checkbox"/> IHA Owned Mutual Help Homeownership 03 <input type="checkbox"/> PHA/IHA Leased Rental Housing 04 <input type="checkbox"/> PHA/IHA Owned Turnkey III Homeownership 05 <input type="checkbox"/> PHA/IHA Leased Homeownership
e. Name of Public Housing Agency/Indian Housing Authority (PHA/IHA) <b>FREEHOLD HOUSING AUTHORITY</b>			
f. Address (city, State, zip code)			

g. ACC Number <b>NY-226</b>	h. PAS/LOCCS Project No. <b>NJ069001014D</b>	i. HUD Field Office <b>NEWARK, N.J.</b>
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j. No. of Dwelling Units <b>85</b>	k. No. of Unit Months Available <b>1,020</b>	m. No. of Projects
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Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. 2015 PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2016 PUM (3)	Requested Budget Estimates			
					PHA/IHA Estimates		HUD Modifications	
					PUM (4)	Amount (To Nearest \$10) (5)	PUM (6)	Amount (To Nearest \$10) (7)
<b>Homebuyers Monthly Payments for:</b>								
010	7710	Operating Expenses						
020	7712	Earned Home Payments Account						
030	7714	Nonroutine Maintenance Reserves						
040	<b>Total</b>	<b>Break-Even Amount (sum of lines 010, 020, and 030)</b>						
050	7716	Excess (or Deficit) in Break-Even Amount						
060	7790	Homebuyers Monthly Payments (Contra)						
<b>Operating Receipts</b>								
070	3110	Dwelling Rentals	\$524.16	\$581.38	\$572.44	583,889		
080	3120	Excess Utilities	\$19.26	\$17.65	\$18.63	19,000		
090	3190	Nondwelling Rentals		\$0.00	\$0.00	-		
100	<b>Total</b>	<b>Rental Income (sum of lines 070, 080, and 090)</b>	<b>\$543.42</b>	<b>\$599.03</b>	<b>\$591.07</b>	<b>602,889</b>		
110	3610	Interest on General Fund Investments	\$0.36	\$0.44	\$0.62	631		
120	3690	Other Operating Receipts	\$39.49	\$57.84	\$59.80	61,000		
130	<b>Total</b>	<b>Operating Income (sum of lines 100, 110, and 120)</b>	<b>\$583.27</b>	<b>\$657.31</b>	<b>\$651.49</b>	<b>664,520</b>		
<b>Operating Expenditures - Administration:</b>								
140	4110	Administrative Salaries	\$90.09	\$93.76	\$93.53	95,400		
150	4130	Legal Expense	\$14.94	\$14.71	\$15.69	16,000		
160	4140	Staff Training	\$0.51	\$3.92	\$3.92	4,000		
170	4150	Travel	\$1.00	\$6.86	\$6.86	7,000		
180	4170	Accounting Fees	\$23.53	\$24.51	\$25.88	26,400		
190	4171	Auditing Fees	\$4.46	\$4.90	\$4.90	5,000		
200	4190	Other Administrative Expenses	\$41.04	\$21.57	\$23.53	24,000		
210	<b>Total</b>	<b>Administrative Expense (sum of line 140 thru 200)</b>	<b>\$175.57</b>	<b>\$170.23</b>	<b>\$174.31</b>	<b>177,800</b>		
<b>Tenant Services:</b>								
220	4210	Salaries	\$9.80	\$9.80	\$9.80	10,000		
230	4220	Recreation, Publications and Other Services		\$0.00	\$0.00	-		
240	4230	Contract Costs, Training and Other		\$2.06	\$2.06	2,100		
250	<b>Total</b>	<b>Tenant Services Expense (sum of lines 220, 230, 240)</b>	<b>\$9.80</b>	<b>\$11.86</b>	<b>\$11.86</b>	<b>12,100</b>		
<b>Utilities:</b>								
260	4310	Water	\$12.56	\$15.42	\$13.37	13,640		
270	4320	Electricity	\$69.76	\$68.09	\$63.04	64,300		
280	4330	Gas	\$43.21	\$48.77	\$39.11	39,890		
290	4340	Fuel	\$0.00	\$0.00	\$0.00	-		
300	4350	Labor	\$5.76	\$6.59	\$6.59	6,720		
310	4390	Other utilities expense	\$30.14	\$31.68	\$30.63	31,240		
320	<b>Total</b>	<b>Utilities Expense (sum of line 260 thru line 310)</b>	<b>\$161.43</b>	<b>\$170.55</b>	<b>\$152.74</b>	<b>155,790</b>		

facsimile form

HUD-52564 (3/95)

Name of PHA / IHA FREEHOLD HOUSING AUTHORITY			Fiscal Year Ending December 31, 2017			
Line No.	Acct. No.	Description (1)	Actuals Last Fiscal Yr. PUM (2)	<input checked="" type="checkbox"/> Estimates or Actual Current Budget Yr. 2016 PUM (3)	Requested Budget Estimates	
					PHA/IHA Estimates PUM (4)	HUD Modifications Amount (To Nearest \$10) PUM (6) Amount (To Nearest \$10) (7)
<b>Ordinary Maintenance and Operation:</b>						
330	4410	Labor	\$51.83	\$59.47	\$56.31	\$57,440
340	4420	Materials	\$8.27	\$18.14	\$17.65	18,000
350	4430	Contract Costs	\$87.80	\$83.33	\$90.69	92,500
360	<b>Total</b>	Ordinary Maintenance & Operation Expense (lines 330 to 350)	\$147.90	\$160.94	\$164.65	\$167,940
<b>Protective Services:</b>						
370	3110	Labor	\$0.00	\$3.92	\$3.92	\$4,000
380	3120	Materials		\$0.00	\$0.00	\$0
390	3190	Contract Costs		\$0.00	\$0.00	\$0
400	<b>Total</b>	Protective Service Expense (sum of lines 370 to 390)	\$0.00	\$3.92	\$3.92	\$4,000
<b>General Expense:</b>						
410	4510	Insurance	\$35.32	\$39.90	\$42.16	\$43,000
420	4520	Payments in Lieu of Taxes	\$26.57	\$30.10	\$32.07	32,710
430	4530	Terminal Leave Payments		\$0.00	\$0.00	\$0
440	4540	Employee Benefit Contributions	\$53.21	\$64.22	\$63.73	\$65,000
450	4570	Collection Losses	\$0.00	\$4.90	\$4.90	\$5,000
460	4590	Other General Expense		\$0.00	\$0.00	\$0
470	<b>Total</b>	General Expense (sum of lines 410 to 460)	\$115.10	\$139.12	\$142.86	\$145,710
480	<b>Total</b>	Routine Expense (sum of lines 210,250,320,360,400, and 470)	\$609.80	\$656.62	\$650.34	\$663,340
<b>Rent for Leased Dwellings:</b>						
490	4710	Rents to Owners of Leased Dwellings				
500	<b>Total</b>	Operating Expense (sum of lines 460 and 490)				
<b>Nonroutine Expenditures:</b>						
510	4610	Extraordinary Maintenance	\$6.88	\$97.06	\$34.31	\$35,000
520	7520	Replacement of Nonexpendable Equipment	\$0.00	\$4.90	\$4.90	\$5,000
530	7540	Property Betterments and Additions		\$0.00	\$0.00	\$0
540	<b>Total</b>	Nonroutine Expenditures (sum of lines 510, 520, and 530)	\$6.88	\$101.96	\$39.21	\$40,000
550	<b>Total</b>	Operating Expenditures (sum of lines 500 and 540)	\$616.68	\$758.58	\$689.55	\$703,340
<b>Prior Year Adjustments:</b>						
560	6010	Prior Year Adjustments Affecting Residual Receipts	\$0.00	\$0.00	\$0.00	\$0
<b>Other Expenditures:</b>						
570		Deficiency in Residual Receipts at End of Preceding Fiscal Year				
580	<b>Total</b>	Operating Expenditures, including prior year adjustments and other expenditures (line 550 plus or minus line 560 plus 570)	\$616.68	\$758.58	\$689.55	\$703,340
590		Residual Receipts (or Deficit) before HUD Contributions and provision for operating reserve (line 130 minus line 580)	(\$33.41)	(\$101.27)	(\$38.06)	(\$38,820)
<b>HUD Contributions:</b>						
600	8010	Basic Annual Contribution Earned - Leased Projects:Current Yr				
610	8011	Prior Year Adjustments - (Debit) Credit				
620	<b>Total</b>	Basic Annual Contribution (line 600 plus or minus line 610)				
630	8020	Contributions Earned - Op.Sub.-Cur.Yr. (before year-end adj)	\$129.11	\$121.08	\$103.92	\$106,000
640		Mandatory PFS Adjustments (net):			\$0.00	
650		Other (specify): Utility Adj FY 2001	\$0.00			
660		Other (specify): 20% Reduction	\$0.00	\$0.00	\$0.00	\$0
670		Total Year-end Adjustments/Other (plus or minus 640-660)	\$0.00	\$0.00	\$0.00	\$0
680	8020	Total Operating Subsidy-current year (630 plus or minus 670)	\$129.11	\$121.08	\$103.92	\$106,000
690	<b>Total</b>	HUD Contributions (sum of lines 620 and 680)	\$129.11	\$121.08	\$103.92	\$106,000
700		Residual Receipts (or Deficit) (sum of line 590 plus line 690)				
		Enter here and on line 810	\$95.70	\$19.81	\$65.86	\$67,180