

*Authority Budget of:* **ADOPTED COPY**

**FREEHOLD HOUSING AUTHORITY**

**State Filing Year**

**2022**

**ADOPTED COPY  
APPROVED COPY**

*For the Period:*

*January 1, 2022*

*to*

*December 31, 2022*

[www.freeholdhousingauthority.com](http://www.freeholdhousingauthority.com)

Authority Web Address



*Division of Local Government Services*



**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Certification Section**

2022 (2022-2023)

**FREEHOLD**

(Name)

**HOUSING AUTHORITY BUDGET**

FISCAL YEAR: FROM 01-01-2022 TO 12-31-2022

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RMA Date: 1/24/2022

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: Paul D Gwert CPA, RMA Date: 2/10/2022

# 2022 (2022-2023) PREPARER'S CERTIFICATION

**FREEHOLD**


(Name)

## HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	THOMAS FURLONG		
Title:	FEE ACCOUNTANT		
Address:	470 HIGHWAY 79, SUITE 2 MORGANVILLE, NJ 07751		
Phone Number:	732-591-2300	Fax Number:	732-591-2525
E-mail address	thomasfurlongcpa@gmail.com		

# 2022 (2022-2023) APPROVAL CERTIFICATION

## FREEHOLD


(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the FREEHOLD Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 1<sup>ST</sup> day of DECEMBER, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	JOSEPH BILLY		
Title:	EXECUTIVE DIRECTOR		
Address:	107 THROCKMORTON STREET FREEHOLD, NJ 07728		
Phone Number:	732-462-2421	Fax Number:	732-409-7075
E-mail address	freeholdha@aol.com		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.freeholdhousingauthority.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- The budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar information are items such as Revenue and Expenditures Pie Charts or other types of Charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority**)
- The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

JOSEPH BILLY

Title of Officer Certifying compliance

EXECUTIVE DIRECTOR

Signature

2022 (2022-2023) HOUSING AUTHORITY BUDGET  
RESOLUTION  
FREEHOLD  
(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

WHEREAS, the Annual Budget and Capital Budget for the FREEHOLD Housing Authority for the fiscal year beginning, 01-01-2022 and ending, 12-31-2022 has been presented before the governing body of the FREEHOLD Housing Authority at its open public meeting of 12-01-2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 783,050, Total Appropriations, including any Accumulated Deficit if any, of \$ 771,460 and Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 70,544 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 0; and

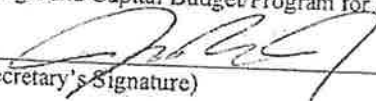
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the FREEHOLD Housing Authority, at an open public meeting held on 12-01-2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the FREEHOLD Housing Authority for the fiscal year beginning, 01-01-2022 and ending, 12-31-2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the FREEHOLD Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on 02-3-2022.

  
(Secretary's Signature)

12/1/2021  
(Date)

Governing Body	Recorded Vote				
Member:	Aye	Nay	Abstain	Absent	

Note Fill in the name of Each Commissioner and indicate their recorded Vote

- |                   |   |  |  |   |
|-------------------|---|--|--|---|
| WILLIAM CANNON    | X |  |  |   |
| STELLA MAYES      |   |  |  | X |
| ERIKA WOODS       | X |  |  |   |
| RUTHANN BROXMEYER | X |  |  |   |
| SUSAN SWEETMAN    | X |  |  |   |
| MEG THOMANN       | X |  |  |   |

# 2022 (2022-2023) ADOPTION CERTIFICATION

## FREEHOLD


(Name)

### HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

**Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget**

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the FREEHOLD Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the 2<sup>ND</sup> day of FEBRUARY, 2022.

Officer's Signature:			
Name:	JOSEPH BILLY		
Title:	EXECUTIVE DIRECTOR		
Address:	107 THROCKMORTON STREET FREEHOLD, NJ 07728		
Phone Number:	732-462-2421	Fax Number:	732-409-7075
E-mail address	freeholdha@aol.com		

**2022 (2022-2023) ADOPTED BUDGET RESOLUTION**  
**Important --The Amounts on this page need to agree with budget pages F-1 and CB-3. Fill these amounts in after you finalize the amounts on pages F-1 and CB-3. Re-check before this resolution is adopted**

**FREEHOLD**  
 (Name)  
**HOUSING AUTHORITY**

**FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022**

WHEREAS, the Annual Budget and Capital Budget/Program for the FREEHOLD Housing Authority for the fiscal year beginning, 01-01-2022 and ending, 12-31-2022 has been presented for adoption before the governing body of the FREEHOLD Housing Authority at its open public meeting of 02-02-2022; and

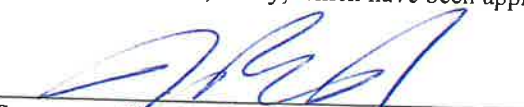
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 783,050, Total Appropriations, including any Accumulated Deficit, if any, of \$ 771,460 and Total Unrestricted Net Position utilized of \$ 0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 70,544 and Total Unrestricted Net Position planned to be utilized of \$ 0; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of FREEHOLD Housing Authority, at an open public meeting held on 02-02-2022 that the Annual Budget and Capital Budget/Program of the FREEHOLD Housing Authority for the fiscal year beginning, 01-01-2022 and, ending, 12-31-2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
 (Secretary's Signature)

2/2/2022  
 (Date)

Governing Body Member: Recorded Vote  
 Aye      Nay      Abstain      Absent

Note Fill in the name of Each Commissioner and indicate their recorded Vote

WILLIAM CANNON	X			
STELLA MAYES	X			
ERIKA WOODS	X			
RUTHANN BROXMEYER	X			
SUSAN SWEETMAN				X
MEG THOMANN	X			

**2022 (2022-2023) HOUSING AUTHORITY BUDGET  
MESSAGE & ANALYSIS  
FREEHOLD  
(Name)**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022**

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2022/2022-2023 proposed Annual Budget and make comparison to the 2021/2021-2022 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (**As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%**) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. (Example Rate Increase authorized by resolution or by HUD). SEE ATTACHED

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **Example would be effect on a recession in the economy on the housing Authority** NONE

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. N/A

4. Identify any sources of funds transferred to the County/Municipality as a Pilot Payments, or a shared service and explain the reason for the transfer -- **Housing Authorities cannot transfer Unrestricted Net Position** (i.e.: to balance the County/Municipality budget, etc.). N/A

5. The proposed budget must not reflect an anticipated deficit from 2022/2022-2023 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75).**

PHA has elected to eliminate Retiree Health Benefits for all new employees in order to reduce the liability over time.

PHA will continue to budget for these expenses in order to reduce the liability.

Freehold Housing Authority  
Variances in excess of 10%  
December 31, 2022

**Operating Revenues:**

HUD Operating Subsidy (+35.3%) Decrease in dwelling rent & HUD proration factor caused an increase in operating subsidy

Capital Fund (+58.6%) Increase in amounts to be contributed from capital fund to operating

Interest (-39.7%) Reduction in earnings rates caused a decrease in interest

**Operating Appropriations:**

Admin Salary & Wages (-17.6%) E.D moved to an annual contract

Audit (-30.8%) Based on current year actuals

Misc. Admin Expenses (+79.1%) Executive Director's contract moved to Admin expenses

Extraordinary Maintenance (+100%) Housing Authority has budgeted for several work items.

# HOUSING AUTHORITY CONTACT INFORMATION AUTHORITY CONTACT INFORMATION 2022 (2022-2023)

Please complete the following information regarding this Authority. **All** information requested below must be completed.

<b>Name of Authority:</b>	FREEHOLD HOUSING AUTHORITY		
<b>Federal ID Number:</b>	22-1914258		
<b>Address:</b>	107 THROCKMORTON STREET		
<b>City, State, Zip:</b>	FREEHOLD	NJ	07728
<b>Phone: (ext.)</b>	732-462-2421	<b>Fax:</b>	732-409-7075

<b>Preparer's Name:</b>	THOMAS FURLONG		
<b>Preparer's Address:</b>	470 HIGHWAY 79, SUITE 2		
<b>City, State, Zip:</b>	MORGANVILLE	NJ	07751
<b>Phone: (ext.)</b>	732-591-2300	<b>Fax:</b>	732-591-2525
<b>E-mail:</b>	thomasfurlongcpa@gmail.com		

<b>Chief Executive Officer:(1)</b>	JOSEPH BILLY		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-462-2421	<b>Fax:</b>	732-409-7075
<b>E-mail:</b>	freeholdha@aol.com		

<b>Chief Financial Officer(1)</b>	SHARON WHETZLER		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	732-462-2421	<b>Fax:</b>	732-409-7075
<b>E-mail:</b>	freeholdha@aol.com		

<b>Name of Auditor:</b>	FRANCIS McCONNELL		
<b>Name of Firm:</b>	FRANCIS McCONNELL, CPA		
<b>Address:</b>	6225 RISING SUN AVENUE		
<b>City, State, Zip:</b>	PHILADELPHIA	PA	19111
<b>Phone: (ext.)</b>	215-742-3428	<b>Fax:</b>	
<b>E-mail:</b>	fjmccconnell29@outlook.com		

# HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

## FREEHOLD

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2020 or 2021) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 4
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2020 or 2021) Transmittal of Wage and Tax Statements: 155,756
- 3) Provide the number of regular voting members of the governing body: 7 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 as per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: 0 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? no If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2021 or 2022 deadline has passed 2021 or 2022) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? no If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? no
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? no
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? noIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. no If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).**

FREEHOLD HOUSING AUTHORITY  
HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

- 10) Board approves subject to budget appropriations.

- 11) Did the Authority pay for meals or catering during the current fiscal year? no If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? no If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- First class or charter travel no
  - Travel for companions no
  - Tax indemnification and gross-up payments no
  - Discretionary spending account no
  - Housing allowance or residence for personal use no
  - Payments for business use of personal residence no
  - Vehicle/auto allowance or vehicle for personal use no
  - Health or social club dues or initiation fees no
  - Personal services (i.e.: maid, chauffeur, chef) no
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. **(If your authority does not allow for reimbursements indicate that in answer)**
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? no If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? no If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? n/a If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. **(If no bonded Debt answer is Not Applicable) (Loans from a Bank or State Agencies are not bonded Debt)**
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? no If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? no If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 21) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development? no If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

*(This page is directions for filling in page (N-4 (2-of 2) ) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

**FREEHOLD**

(Name)

**FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.



# Schedule of Health Benefits - Detailed Cost Analysis

Freehold Housing Authority

For the Period January 1, 2022 to December 31, 2022

Inuit - in Box Below. IF this Page is Non-Applicable

	Annual Cost		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate Proposed Budget							
<b>Active Employees - Health Benefits - Annual Cost</b>									
Single Coverage	1	\$ 12,331	\$ 12,331	1	1	\$ 11,744	\$ 11,744	\$ 587	5.0%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )			(4,440)				(4,230)	(210)	5.0%
<b>Subtotal</b>	<b>1</b>	<b>\$ 7,891</b>	<b>\$ 7,891</b>	<b>1</b>	<b>1</b>	<b>\$ 7,514</b>	<b>\$ 7,514</b>	<b>\$ 377</b>	<b>5.0%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>									
Single Coverage									#DIV/0!
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
<b>Subtotal</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>Retirees - Health Benefits - Annual Cost</b>									
Single Coverage	2	\$ 4,712	\$ 9,424	2	2	\$ 4,488	\$ 8,976	\$ 448	5.0%
Parent & Child									#DIV/0!
Employee & Spouse (or Partner)									#DIV/0!
Family									#DIV/0!
Employee Cost Sharing Contribution (enter as negative - )									#DIV/0!
<b>Subtotal</b>	<b>2</b>	<b>\$ 9,424</b>	<b>\$ 9,424</b>	<b>2</b>	<b>2</b>	<b>\$ 8,976</b>	<b>\$ 8,976</b>	<b>\$ 448</b>	<b>5.0%</b>
<b>GRAND TOTAL</b>	<b>3</b>	<b>\$ 17,315</b>	<b>\$ 17,315</b>	<b>3</b>	<b>3</b>	<b>\$ 16,490</b>	<b>\$ 16,490</b>	<b>\$ 825</b>	<b>5.0%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  YES  No  
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  YES  No

**Note: Remember to Enter an amount in rows for Employee Cost Sharing**



**FREEHOLD HOUSING AUTHORITY**  
**CALCULATION OF COMPENSATED ABSENCES**  
**F.Y.E. 12/31/20**

EMPLOYEE	SICK DAYS	1) DAILY RATE	SICK PAY	VACATION DAYS	1) DAILY RATE	TOTAL	ACCRUED LEAVE
S. WHETZLER	452.37	\$ 336.65	\$ 10,000	124.86	\$ 336.65	\$ 42,034	52,034
M FELICIANO	19.36	\$ 185.62	\$ 3,594	41.67	\$ 185.62	\$ 7,735	11,328

TOTAL \$ 63,363

TIMES FICA RATE 1.0765

TOTAL ACCRUED LEAVE \$ 68,210

Current	Sharon	1 Yr	Days	36 \$	336.65	13,047
	Miguel	1 Yr		30 \$	185.62	5,995
				ST		19,042
				LT		49,168
						<b>68,210</b>

1) BASED ON 260 WORK DAYS

2) ACCUMULATED SICK PAY IS CAPPED AT \$10,000 PER EMPLOYEE



**2022 (2022-2023) HOUSING AUTHORITY BUDGET**

**Financial Schedules Section**

**SUMMARY**

Freehold Housing Authority  
 For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget				FY 2021 Adopted Budget	All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section 8	Housing Voucher	Other Programs				
<b>REVENUES</b>								
Total Operating Revenues	\$ 782,700	\$ -	\$ -	\$ -	\$ 782,700	\$ 711,700	\$ 71,000	10.0%
Total Non-Operating Revenues	350	-	-	-	350	580	(230)	-39.7%
Total Anticipated Revenues	783,050	-	-	-	783,050	712,280	70,770	9.9%
<b>APPROPRIATIONS</b>								
Total Administration	251,160	-	-	-	251,160	248,050	3,110	1.3%
Total Cost of Providing Services	520,300	-	-	-	520,300	463,610	56,690	12.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Operating Appropriations	771,460	-	-	-	771,460	711,660	59,800	8.4%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	#DIV/0!
Total Other Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Appropriations	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	771,460	-	-	-	771,460	711,660	59,800	8.4%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	771,460	-	-	-	771,460	711,660	59,800	8.4%
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ 11,590	\$ -	\$ -	\$ -	\$ 11,590	\$ 620	\$ 10,970	1769.4%

## Revenue Schedule

### Freehold Housing Authority

For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease)</b>	<b>% Increase (Decrease)</b>	
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>Proposed vs. Adopted</b>	<b>Proposed vs. Adopted</b>
<b>OPERATING REVENUES</b>								
<i>Rental Fees</i>								
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!	
Dwelling Rental	526,200			526,200	518,000	8,200	1.6%	
Excess Utilities	19,500			19,500	21,000	(1,500)	-7.1%	
Non-Dwelling Rental				-	-	-	#DIV/0!	
HJD Operating Subsidy	180,000			180,000	133,000	47,000	35.3%	
New Construction - Acc Section 8				-	-	-	#DIV/0!	
Voucher - Acc Housing Voucher				-	-	-	#DIV/0!	
Total Rental Fees	<u>725,700</u>			<u>725,700</u>	<u>672,000</u>	<u>53,700</u>	<u>8.0%</u>	
<i>Other Operating Revenues (List)</i>								
Capital Fund	46,000			46,000	29,000	17,000	58.6%	
Tenant Charges	6,000			6,000	5,700	300	5.3%	
Laundry Commissions	5,000			5,000	5,000	-	0.0%	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Type in (Grant, Other Rev)				-	-	-	#DIV/0!	
Total Other Revenue	<u>57,000</u>			<u>57,000</u>	<u>39,700</u>	<u>17,300</u>	<u>43.6%</u>	
Total Operating Revenues	<u>782,700</u>			<u>782,700</u>	<u>711,700</u>	<u>71,000</u>	<u>10.0%</u>	
<b>NON-OPERATING REVENUES</b>								
<i>Other Non-Operating Revenues (List)</i>								
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Type in				-	-	-	#DIV/0!	
Total Other Non-Operating Revenue				-	-	-	#DIV/0!	
<i>Interest on Investments &amp; Deposits (List)</i>								
Interest Earned	350			350	580	(230)	-39.7%	
Penalties				-	-	-	#DIV/0!	
Other				-	-	-	#DIV/0!	
Total Interest	<u>350</u>			<u>350</u>	<u>580</u>	<u>(230)</u>	<u>-39.7%</u>	
Total Non-Operating Revenues	<u>350</u>			<u>350</u>	<u>580</u>	<u>(230)</u>	<u>-39.7%</u>	
<b>TOTAL ANTICIPATED REVENUES</b>	<u>\$ 783,050</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 783,050</u>	<u>\$ 712,280</u>	<u>\$ 70,770</u>	<u>9.9%</u>	

## Prior Year Adopted Revenue Schedule

### Freehold Housing Authority

#### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING REVENUES</b>					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					\$ -
Dwelling Rental	518,000				518,000
Excess Utilities	21,000				21,000
Non-Dwelling Rental					-
HUD Operating Subsidy	133,000				133,000
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	672,000	-	-	-	672,000
<i>Other Revenue (List)</i>					
Capital Fund	29,000				29,000
Tenant Charges	5,700				5,700
Laundry Commissions	5,000				5,000
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	39,700	-	-	-	39,700
Total Operating Revenues	711,700	-	-	-	711,700
<b>NON-OPERATING REVENUES</b>					
<i>Other Non-Operating Revenues (List)</i>					
Type in					-
Type in					-
Type in					-
Type in					-
Type in					-
Total Non-Operating Revenues					-
<i>Interest on Investments &amp; Deposits</i>					
Interest Earned	580				580
Penalties					-
Other					-
Total Interest	580	-	-	-	580
Total Non-Operating Revenues	580	-	-	-	580
<b>TOTAL ANTICIPATED REVENUES</b>	\$ 712,280	\$ -	\$ -	\$ -	\$ 712,280

# Appropriations Schedule

Freehold Housing Authority

For the Period January 1, 2022 to December 31, 2022

	<b>FY 2022 Proposed Budget</b>				<b>FY 2021 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	<b>Public Housing Management</b>	<b>Section 8</b>	<b>Housing Voucher</b>	<b>Other Programs</b>	<b>Total All Operations</b>	<b>Total All Operations</b>	<b>All Operations</b>	<b>All Operations</b>
<b>OPERATING APPROPRIATIONS</b>								
<i>Administration</i>								
Salary & Wages	88,460				\$ 88,460	\$ 107,350	\$ (18,890)	-17.6%
Fringe Benefits	54,500				54,500	52,200	2,300	4.4%
Legal	16,200				16,200	16,200	-	0.0%
Staff Training	4,500				4,500	4,500	-	0.0%
Travel	5,000				5,000	5,000	-	0.0%
Accounting Fees	30,000				30,000	29,500	500	1.7%
Auditing Fees	4,500				4,500	6,500	(2,000)	-30.8%
Miscellaneous Administration*	<u>48,000</u>				<u>48,000</u>	<u>26,800</u>	<u>21,200</u>	79.1%
Total Administration	<u>251,160</u>				<u>251,160</u>	<u>248,050</u>	<u>3,110</u>	1.3%
<i>Cost of Providing Services</i>								
Salary & Wages - Tenant Services	10,000				10,000	10,000	-	0.0%
Salary & Wages - Maintenance & Operation	62,100				62,100	60,790	1,310	2.2%
Salary & Wages - Protective Services					-	-	-	#DIV/0!
Salary & Wages - Utility Labor	6,900				6,900	6,720	180	2.7%
Fringe Benefits	5,500				5,500	5,200	300	5.8%
Tenant Services	2,000				2,000	2,000	-	0.0%
Utilities	193,700				193,700	189,000	4,700	2.5%
Maintenance & Operation	115,000				115,000	106,000	9,000	8.5%
Protective Services					-	-	-	#DIV/0!
Insurance	60,000				60,000	55,000	5,000	9.1%
Payment in Lieu of Taxes (PILOT)	20,500				20,500	19,300	1,200	6.2%
Terminal Leave Payments					-	-	-	#DIV/0!
Collection Losses	5,000				5,000	5,000	-	0.0%
Other General Expense					-	-	-	#DIV/0!
Rents					-	-	-	#DIV/0!
Extraordinary Maintenance	35,000				35,000	-	35,000	#DIV/0!
Replacement of Non-Expendible Equipment	4,600				4,600	4,600	-	0.0%
Property Betterment/Additions					-	-	-	#DIV/0!
Miscellaneous COPS*					-	-	-	#DIV/0!
Total Cost of Providing Services	<u>520,300</u>				<u>520,300</u>	<u>463,610</u>	<u>56,690</u>	12.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	<u>771,460</u>				<u>771,460</u>	<u>711,660</u>	<u>59,800</u>	8.4%
<b>NON-OPERATING APPROPRIATIONS</b>								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve					-	-	-	#DIV/0!
Renewal & Replacement Reserve					-	-	-	#DIV/0!
Municipality/County Appropriation					-	-	-	#DIV/0!
Other Reserves					-	-	-	#DIV/0!
Total Non-Operating Appropriations					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS</b>	<u>771,460</u>				<u>771,460</u>	<u>711,660</u>	<u>59,800</u>	8.4%
<b>ACCUMULATED DEFICIT</b>					-	-	-	#DIV/0!
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	<u>771,460</u>				<u>771,460</u>	<u>711,660</u>	<u>59,800</u>	8.4%
<b>UNRESTRICTED NET POSITION UTILIZED</b>								
Municipality/County Appropriation					-	-	-	#DIV/0!
Other					-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized					-	-	-	#DIV/0!
<b>TOTAL NET APPROPRIATIONS</b>	<u>\$ 771,460</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 771,460</u>	<u>\$ 711,660</u>	<u>\$ 59,800</u>	8.4%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 38,573.00 \$ - \$ - \$ - \$ 38,573.00

## Prior Year Adopted Appropriations Schedule

### Freehold Housing Authority

#### FY 2021 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
<b>OPERATING APPROPRIATIONS</b>					
<i>Administration</i>					
Salary & Wages	\$ 107,350				\$ 107,350
Fringe Benefits	52,200				52,200
Legal	16,200				16,200
Staff Training	4,500				4,500
Travel	5,000				5,000
Accounting Fees	29,500				29,500
Auditing Fees	6,500				6,500
Miscellaneous Administration*	26,800				26,800
Total Administration	248,050	-	-	-	248,050
<i>Cost of Providing Services</i>					
Salary & Wages - Tenant Services	10,000				10,000
Salary & Wages - Maintenance & Operation	60,790				60,790
Salary & Wages - Protective Services					-
Salary & Wages - Utility Labor	6,720				6,720
Fringe Benefits	5,200				5,200
Tenant Services	2,000				2,000
Utilities	189,000				189,000
Maintenance & Operation	106,000				106,000
Protective Services					-
Insurance	55,000				55,000
Payment in Lieu of Taxes (PILOT)	19,300				19,300
Terminal Leave Payments					-
Collection Losses	5,000				5,000
Other General Expense					-
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment	4,600				4,600
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	463,610	-	-	-	463,610
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Total Operating Appropriations	711,660	-	-	-	711,660
<b>NON-OPERATING APPROPRIATIONS</b>					
Total Interest Payments on Debt Operations & Maintenance Reserve	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX	-
Renewal & Replacement Reserve					-
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	-	-	-	-	-
<b>TOTAL APPROPRIATIONS</b>	711,660	-	-	-	711,660
<b>ACCUMULATED DEFICIT</b>					-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	711,660	-	-	-	711,660
<b>UNRESTRICTED NET POSITION UTILIZED</b>					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 711,660	\$ -	\$ -	\$ -	\$ 711,660

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 35,583.00	\$ -	\$ -	\$ -	\$ 35,583.00
--------------------------------------	--------------	------	------	------	--------------

## Debt Service Schedule - Principal

Freehold Housing Authority

If Authority has no debt X this box

	<i>Fiscal Year Ending in</i>						Total Principal Outstanding		
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026		2027	Thereafter
Debt Leveraging	\$ 20,000	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	-	-	\$ 120,000
Type in Issue Name	20,000	30,000	30,000	30,000	30,000	30,000	-	-	120,000
Type in Issue Name	20,000	30,000	30,000	30,000	30,000	30,000	-	-	120,000
Type in Issue Name	-	-	-	-	-	-	-	-	-
<b>TOTAL PRINCIPAL</b>	<b>\$ 20,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 120,000</b>
<b>LESS: HUD SUBSIDY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET PRINCIPAL</b>	<b>\$ 20,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 30,000</b>	<b>\$ 120,000</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating	N/A	N/A	N/A
Year of Last Rating	N/A	N/A	N/A

If no Rating type in Not Applicable

## Debt Service Schedule - Interest

Freehold Housing Authority

If Authority has no debt X this box

		Fiscal Year Ending in						
		2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding
	<b>Proposed Budget Year 2022</b>	3,878	2,468	1,057				12,691
6,345	5,288							
6,345	5,288	3,878	2,468	1,057				12,691
6,345	5,288	3,878	2,468	1,057				12,691
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Debt Leveraging  
 Type in Issue Name  
 Type in Issue Name  
 Type in Issue Name  
**TOTAL INTEREST**  
**LESS: HUD SUBSIDY**  
**NET INTEREST**



2022 (2022-2023)

FREEHOLD

(Name)

HOUSING  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2022 (2022-2023) CERTIFICATION OF HOUSING AUTHORITY CAPITAL BUDGET/PROGRAM

## FREEHOLD

(Name)

**FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022**

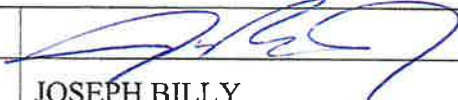
**[ X ] enter X to the left if this paragraph is applicable**

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the FREEHOLD Housing Authority, on the 1<sup>ST</sup> day of DECEMBER, 2021.

**OR**

**[ ] enter X to the left if this paragraph is applicable**

It is hereby certified that the governing body of the \_\_\_\_\_ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Officer's Signature:			
Name:	JOSEPH BILLY		
Title:	EXECUTIVE DIRECTOR		
Address:	107 THROCKMORTON STREET FREEHOLD, NJ 07728		
Phone Number:	732-462-2421	Fax Number:	732-409-7075
E-mail address	freeholdha@aol.com		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## FREEHOLD Housing Authority

(Name)

FISCAL YEAR: FROM: 01-01-2022 TO: 12-31-2022

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

The Annual and 5 Year Plan is sent to the local municipality for their review and approval.

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

YES

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

YES

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example HUD Funding or Other sources)

N/A

5. Have the current capital projects been reviewed and approved by HUD?

YES

*Add additional sheets if necessary.*

# Proposed Capital Budget

## Freehold Housing Authority

For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Dwelling Structures	\$ 70,544				\$ 70,544	
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	70,544	-	-	-	70,544	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 70,544</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 70,544</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

## Freehold Housing Authority

For the Period January 1, 2022 to December 31, 2022

*Fiscal Year Beginning in*

	<u>Estimated Total Cost</u>	<u>Current Budget</u>				
	<u>Year 2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
<i>Public Housing Management</i>						
Dwelling Structures	\$ 397,001	\$ 70,544	\$ 72,003	\$ 73,462	\$ 74,934	\$ 106,058
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	<u>397,001</u>	<u>70,544</u>	<u>72,003</u>	<u>73,462</u>	<u>74,934</u>	<u>106,058</u>
<i>Section 8</i>						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Type in Description	-	-	-	-	-	-
Total	-	-	-	-	-	-
<b>TOTAL</b>	<u>\$ 397,001</u>	<u>\$ 70,544</u>	<u>\$ 72,003</u>	<u>\$ 73,462</u>	<u>\$ 74,934</u>	<u>\$ 106,058</u>

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

## 5 Year Capital Improvement Plan Funding Sources

Freehold Housing Authority  
For the Period January 1, 2022 to December 31, 2022

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Public Housing Management</i>						
Dwelling Structures	\$ 397,001					\$ 397,001
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	397,001	-	-	-	397,001	-
<i>Section 8</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Housing Voucher</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Other Programs</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 397,001</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 397,001</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<b>\$ 397,001</b>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.